

SANTA YNEZ COMMUNITY SERVICES DISTRICT
MEMORANDUM

TO: Board of Directors
FROM: Loch Dreizler, General Manager
DATE: April 20, 2022
SUBJECT: Installment Payment Plan for 1265 Calzada

Recommendation: Review and accept the costs and terms in the agreement and approve the installment payment plan agreement for APN 141-170-068. Direct staff to publish a protest hearing and bring the approval resolution to your Board at the February board meeting.

Policy Implications: Resolution 17-01 established a policy for approving installment payment plans for connection fees and related costs for new connections. An installment payment plan is permitted by the Health and Safety Code Sections 5463 et seq.

Fiscal Implications: The District will not receive the capacity fees upfront. The fees will be collected annually through property taxes, payable twice a year.

Alternatives Considered: Deny the agreement and have the property owner pay the capacity fees upfront or change the terms and costs of the agreement.

Discussion: The Administrative Assistant and the property owner reviewed the payment process steps and estimated costs in August 2022. The cost with interest is \$68,465.25 and will be placed on the property tax rolls to be billed annually.

Attachment(s):

1. Installment Payment Agreement
2. Amortization Table